MINISTRY OF FINANCE

(Deparment of Revenue)

(Central Board of Direct Taxes)

NOTIFICATION

New Delhi, the 14th September, 2018

S.O. **4863(E).—** In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Tripura Electricity Regulatory Commission', a commission constituted by the State Government of Tripura, in respect of the following specified income arising to the said Commission, namely:--

(a) Grants received from State Government;
(b) Annual License fee under Electricity Act, 2003;
(c) Petition fees under Electricity Act, 2003;
(d) Tender fee/Earnest money; and
(e) Interest on (a) to (d) above.

2. This notification shall be effective subject to the conditions that Tripura State Electricity Regulatory Commission -

(a) shall not engage in any commercial activity;
(b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and

(c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for the assessment year 2018-19 and shall apply with respect to the assessment years 2019-20, 2020-21, 2021-22 and 2022-23.

[Notification No. 49 /2018/F.No.300196/32/2017-ITA-I]

VINAY SHEEL GAUTAM, Under Secy.

Explanatory Memorandum: It is certified that no person is being adversely affected by giving retrospective effect to this notification.

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